

## **Press Release**

## STOCKMEIER Group takes over the majority of shares of Kemtan AG in Switzerland

Bielefeld/Reinach - The STOCKMEIER Group will acquire a majority shareholding in Kemtan AG, based in Reinach near Basel, at the beginning of 2020. The Swiss company is a long-established trading house for specialty chemicals and contractual partner of well-known manufacturers.

With the acquisition of the majority of shares in Kemtan AG, the STOCKMEIER Group is continuing its expansion course in Europe. The Bielefeld-based family business is not only strongly represented in its home market of Germany, but also in Spain, France, Benelux, Austria and Central Eastern Europe. With Kemtan AG, the Swiss market is now to be further developed.

"We are very pleased that Kemtan AG will be part of our group of companies in the future and that STOCKMEIER will thus also be represented locally in Switzerland. The profile of Kemtan AG fits perfectly into the STOCKMEIER Group", says Peter Stockmeier, Managing Partner of the STOCKMEIER Group, about the latest acquisition. In 2019, the Group had already grown significantly through acquisitions in Spain, France and Hungary.

Kemtan's product portfolio will be wisely expanded through integration into the STOCKMEIER Group. Long-standing partners as well as new partners will accompany the STOCKMEIER Group on its way to Switzerland and will in future entrust Kemtan AG with the representation rights for the Swiss market.

## **About STOCKMEIER**

The STOCKMEIER Group stands for reliable supply throughout Europe with chemical products. With this claim the company has developed us from a regional trading house to an international group with over 1,700 employees. Today, the STOCKMEIER Group comprises companies that offer distribution, production and services for all aspects of chemicals at over 50 locations worldwide. Despite diversification and strong growth, STOCKMEIER remains a value-oriented family business and firmly rooted in East Westphalia.

**Further Links** 

Website: www.stockmeier.com

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