

Appointment Ludo Gielen as new CEO Schoeller Allibert

We are pleased to announce the appointment of Ludo Gielen as new Chief Executive Officer of Schoeller Allibert effective November 1st, 2018.

The Board conducted a thorough process in which both external and internal candidates were assessed for the role. We are pleased that this has resulted in the selection of an internal candidate with a detailed understanding of Schoeller Allibert and its markets and who can lead the further growth of our company.

Ludo joined Schoeller Allibert in 2004 when he sold his company BiPP Plastic Pallets to Schoeller Allibert. Over the years he has had several executive roles in product development, innovation strategy and strategic growth, critical to the success of Schoeller Allibert.

Ludo has displayed significant drive and energy in leading innovative product development and commercial strategies. The combination of his experience, customer focus, market knowledge and leadership qualities make him the best candidate to lead the Group.

Martin and Christoph Schoeller, co-chairmen of the Supervisory Board who have worked with Ludo for many years, emphasize that "leading through innovation has long been synonymous with the Schoeller brand in returnable packaging and remains key to our future growth. We are pleased that Ludo will lead the Company and its continued focus on advancing high quality integrated solutions that enhance sustainability and brand value while lowering logistics costs for our customers."

We are sure you will join us in wishing him great success in this new role.

Martin and Christoph Schoeller Chairmen of the Supervisory Board