

## PRESS RELEASE

Trittau, 8/7/2017

### **KahlWax Management Board Expanded**

#### **Dr. Matthias Seemann becomes additional executive director**

Effective 7/1/2017, Dr. Matthias Seemann was appointed an additional executive director. He is in charge of Sales, Marketing, and Research & Development of the Trittau-based family business. The company thus now has a two-member Management Board. Managing partner Ulrich Huntenburg continues to oversee Finance and Production. Dr. Seemann's main focus is the company's strategic direction, the optimization of its innovation processes, and its competitiveness.

Seemann is a 51-year-old chemist who previously worked for Capol GmbH (Freudenberg Group), where he crucially contributed to the company's success in his role as CEO during the past six years. Prior to that he was technical product manager and technical director of Reckitt Benckiser / Propack and head of application technology at Jungbunzlauer. He ideally complements the management of KahlWax and will accompany it on its successful course in an executive position.

*137 words*

#### Appendix

##### *1. Dr. Matthias Seemann*

*KahlWax is one of the leading specialists in natural waxes, such as beeswax, carnauba wax, candelilla wax, and many others. We have a long tradition of refining and manufacturing waxes, functional ingredients, powders, and emulsions.*

*From our production site near Hamburg we ship our goods around the world. Our customers are found in the cosmetic, food, pharmaceutical, candle, and household industry, as well as several other specialty wax businesses.*

*KahlWax's own laboratories research and develop new products and provide extensive formulation assistance, technical support, and tailor-made solutions.*