

News Release

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Hoffmann Neopac Makes Massive Green Energy Investment at Switzerland Packaging Plants

Company's Switzerland facilities are now fully powered by renewable electricity via hydroelectric power and an extensive new solar plant.

Thun, Switzerland – **Hoffmann Neopac**, a global provider of high-quality packaging for a broad array of industries and applications, has installed one of the largest solar power systems in Switzerland. The extensive green energy initiative, which costs more than 2 million Swiss Francs (\$2.2 million), will make Hoffmann Neopac fully electricity sustainable at each of its two manufacturing sites in its home country.

Comprising a total of 12,000 square meters, the ambitious photovoltaic system will have the ability to generate as much as 2,616 kilowatts peak (kWp). For the company, this equals three-quarters of the electric power consumption at its Thun plant in Switzerland. As of this year, Hoffmann Neopac uses certified Swiss hydroelectric power to cover the remaining electrical power needs of both facilities in Switzerland.

According to Swissolar, the size of the solar power plant in Thun is among the top eight of its kind in the country. "The sweeping solar power initiative and our overall renewable electricity consumption brings Hoffmann Neopac a sizable step closer to its goal of total operational sustainability," says Mark Aegler, CEO of Hoffmann Neopac. "It exemplifies our commitment to harness our power from renewable resources and, from there, manufacture our products from renewable, recyclable resources as well."

Hoffmann Neopac AG has put a high priority to sustainably manufacturing its packaging solutions, as well as to push recyclability and recycled content for all the packaging products. For example, the company recently introduced a line of mono-material-barrier tube solutions, Polyfoil® MMB. The new offering was Europe's first tube solution to

achieve full technology approval from RecyClass™, and full recyclability grade A from SUEZ Circpack®.

A wide variety of EcoDesign solutions support the company's commitment to sustainability-minded production breakthroughs. These includes high-density polyethylene (HDPE) caps; Recycled tubes with 64% PCR content; Lightweight plastic tubes with 30% weight reduction in the tube body; and bio-based tubes such as the novel PICEA wood-based tube. In the tin sector, the company has achieved full packaging steel circularity in collaboration with its steel supplier. The result has been the recent launch of RecyCan®, which is comprised of 100% PCR steel from German households.

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About Hoffmann Neopac

Hoffmann Neopac is a privately-owned company, headquartered in Thun, Switzerland. The group produces high-quality metal and plastic packaging in six locations: HOFFMANN tins in Thun and in Holland; Polyfoil® and plastic tubes with NEOPAC in Switzerland, Hungary and the US; and 3D Neopac in India. Its longstanding customers include pharmaceutical, cosmetics and consumer goods manufacturers in the European, North American and Asian markets.

Hoffmann Neopac employs around 1,250 employees and has a capacity of 1.3 billion tubes and 400 million tins. The company is dedicated to sustainability in both its manufacturing processes and corporate culture, including a dedicated eco-conscious packaging portfolio. For more information, visit www.hoffmann-neopac.com.