



Media Release

Geneva, 3 October 2017

Givaudan Announces Strategic Partnership with Draco Natural Products, Inc.

Givaudan's Active Beauty business to expand its offering through new proprietary product line leveraging traditional Chinese medicine knowledge

Givaudan is excited to announce the formation of a strategic partnership with Draco Natural Products, Inc. for the development of a new proprietary line of bioactive botanical ingredients for the use in its Active Beauty business. The two companies will jointly work on research and development of active botanical ingredients formulated using the principles of traditional Chinese medicine (TCM). These unique ingredients will primarily be used for producing topical products to improve and enhance skin and hair health.

This new partnership is fully in line with Givaudan's 2020 strategic goals and growing its Active Beauty business. Maurizio Volpi, President Fragrance Division at Givaudan said: "We are always looking for innovative solutions and Draco brings to us an impressive expertise in effective naturally-derived products. We will enhance these ingredients and make them ideal for our skin and hair care Active Beauty ingredients portfolio. We strongly believe it will respond to increasing consumer needs in products that contribute to their health and well-being."

Draco is a world leader in the supply of exceptional quality botanical extract ingredients for nutritional supplements, functional foods, OTC, and personal care. The company has developed a proprietary extraction process which allows the delivery of extracts that are distinctive, traceable and sustainable. "We are very excited about this partnership," said Jerry Wu, President and CEO of Draco. "Givaudan is a top notch company with a long history of innovation, and our combined expertise will allow us to bring natural solutions for customers' brands."

Laurent Bourdeau, Head of Givaudan's Active Beauty business adds: "With this strategic partnership, we will introduce to the market unique products that have been designed using natural extracts, that follow the principles of traditional Chinese medicine, and that use all the knowledge of modern science. It is a very exciting moment for us as it opens a new world of possibilities."

About Givaudan

Givaudan is the global leader in the creation of flavours and fragrances. In close collaboration with food, beverage, consumer product and fragrance partners, Givaudan develops tastes and scents that delight consumers the world over. With a passion to understand consumers' preferences and a relentless drive to innovate, Givaudan is at the forefront of creating flavours and fragrances that 'engage your senses'. The Company achieved sales of CHF 4.7 billion in 2016. Headquartered in Switzerland with local presence in over 95 locations, the Company has more than 10,000 employees worldwide. Givaudan invites you to discover more at www.givaudan.com.



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About Givaudan Fragrances

Givaudan is passionate about perfumery and is dedicated to combining creativity and innovation to design beautiful fragrances. With the industry's largest perfumery team, Givaudan contributes to making life delightful and memorable through unique scent experiences for customers around the world. Currently present in all major markets, Givaudan strives to deliver fragrances for personal, home and laundry care, as well as prestige perfumes. Our customers benefit from Givaudan's expertise in three business areas: Fine Fragrances, Consumer Products, and Fragrance and Cosmetics Ingredients. We invite you to 'engage your senses' and learn more about Fragrances at www.givaudan.com/fragrances.

About Draco

Draco specializes in the manufacture of full spectrum standardized extract ingredients made from herbs, fruits, vegetables and mushrooms, and is well known for its expertise in creating formulas using the principles of Traditional Chinese Medicine combined with modern science. Its innovative ingredients are popular in products ranging from dietary supplements and functional foods and beverages to skin and hair care.

<http://www.draconatural.com/>

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