

Press Release

Brenntag extends its lubricants business platform in Northeast America by acquiring division of NOCO Inc.

Brenntag, the global market leader in chemical distribution, has signed an agreement to acquire the lubricants business of NOCO Inc., headquartered in Tonawanda, New York, USA.

Markus Klähn, Member of the Management Board of Brenntag Group and CEO Brenntag North America: "NOCO's lubricants business ideally complements our lubricants business in New England, which we established last year with the acquisition of G.H. Berlin-Windward. We will be able to leverage existing infrastructure, add additional talent and solidify our leading market position."

NOCO supplies high quality lubricant products to a broad range of industries in the Northeast region of the United States and parts of Ontario and Southern Quebec. The acquisition does not impact NOCO's energy distribution or retail businesses.

Anthony Gerace, Managing Director Mergers & Acquisitions at Brenntag Group: "NOCO's geographic coverage makes this a perfect fit and a natural extension of our existing lubricants business in the Northeast region of the US. Furthermore, we are pleased to enter the Canadian lubricants market by acquiring an established distribution network operating in a major industrial region within the country."

The business is expected to generate total sales of approximately 209 million USD in the financial year 2016. Closing of the transaction is expected to occur in the course of the next weeks, subject to contractually agreed closing conditions.

About Brenntag:

Brenntag, the global market leader in chemical distribution, covers all major markets with its extensive product and service portfolio. Headquartered in Mülheim an der Ruhr, Germany, the company operates a global network with more than 530 locations in 74 countries. In 2015, the company, which has a global workforce of more than 14,000 employees, generated sales of EUR 10.3 billion (USD 11.5

billion). Brenntag connects chemical manufacturers and chemical users. The company supports its customers and suppliers with tailor-made distribution solutions for industrial and specialty chemicals. With over 10,000 products and a world-class supplier base, Brenntag offers one-stop-shop solutions to around 180,000 customers. This includes specific application technology, an extensive technical support and value-added services such as just-in-time delivery, product mixing, formulation, repackaging, inventory management and drum return handling. Long-standing experience and local excellence in the individual countries characterize the global market leader for chemical distribution.

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