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News Release

Hallstar Acquires Eco-Extracted, Active Ingredient Developer Oléos

Acquisition establishes a French innovation platform for Hallstar in the rapidly growing bioactives market

CHICAGO—(BUSINESS WIRE)--Hallstar, a specialty chemistry company based in Chicago, announced today that it has acquired bioactive ingredient supplier Oléos. Located in Montpellier, France, Oléos's proprietary oleo eco-extraction technology produces 100 percent natural, sustainable and clinically proven bioactive compounds for cosmetic applications including anti-aging qualities, dark spot diminishment and skin whitening.

"Oléos's unique capabilities and technology will enhance Hallstar's technology platform with patented, clinically proven natural active ingredients for beauty and personal care," said John Paro, chairman, president and CEO of Hallstar. "As we grow our global footprint, the south of France puts us at the heart of cosmetic innovation. Further, with Oléos, we add a strong team and culture that fits the Hallstar brand."

"The south of France, with its access to plentiful natural resources and proximity to major customers, has been an ideal place to grow our business over the last seven years," said Anne Rossignol-Castera, president of Oléos. "By joining the Hallstar team, we ensure that access to these natural resources for cosmetic brands can be provided, as bioactive ingredients, on a global scale. Additionally, Hallstar's formulated solutions capabilities provide the perfect vehicle to globalize Oléos's ingredients."





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Oléos's bioactives line promises to help Hallstar meet growing consumer demand for high-efficacy, all-natural products. Simultaneously meeting these demands is a challenge, but Oléos has succeeded by eco-extracting active ingredients of high purity and yield — without the use of organic solvents and other pollutants — in a way that is ecologically sustainable. Its deep expertise in lipids, vegetable oils and anti-oxidants will create new synergies with Hallstar's extensive knowledge in ester chemistry and naturally sourced ingredients.

(www.hallstar.com/beauty-personal-care-solutions/)

About Hallstar:

Hallstar is a leading global provider of specialty chemistry solutions. The company takes a collaborative approach to every engagement, delivering technical support, chemistry expertise and industry knowledge that helps its customers make the most of their products, from concepts to the first production batches. www.hallstar.com

About Oléos:

Oléos creates next-generation natural, anti-aging, oily, organic, eco-designed cosmetic ingredients. These products rely on the synergy between the properties of vegetable oils together with the bio-molecules naturally present in plants, flowers, fruits and minerals. www.oleos.fr

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