

Barentz strengthens its position in South Africa through a joint venture with SK Chemtrade Services

Hoofddorp, The Netherlands, August 20, 2019 - **Barentz International, a leading global ingredient distributor, is continuing its expansion in South Africa. The company is proud to announce its joint venture with SK Chemtrade Services, a leading supplier of high-quality raw materials to the life sciences industries in South Africa and neighbouring countries.**

- **This joint venture will give Barentz quicker access to the market in Southern Africa, while offering SK Chemtrade the support of the knowledge and expertise of Barentz' global network.**
- **SK Chemtrade has fully-staffed offices, development centres and warehouses in Johannesburg (headquarters), Cape Town and Harare (Zimbabwe).**
- **Both companies are strong performers in the life science industries. A family-owned company, SK Chemtrade specializes in flavours, compounds, nutraceuticals, natural food colourants and product development.**

Commenting on this announcement, Mark Ferrao, Managing Director of SK Chemtrade states: 'As a strong strategic partner based in Europe, Barentz is an excellent fit. Both of our companies have the same ethos: delivering high-quality products and offering technical support whenever required, with an enthusiastic approach to product development'.

For Barentz, this new collaboration is a logical next step. As noted by Barentz' CEO Hidde van der Wal: 'Because SK Chemtrade and Barentz are both active in the rapidly growing life sciences industry, we are naturally cut out to be partners. As a joint venture partner in SK Chemtrade, we will have much quicker access to the market in Southern Africa. SK Chemtrade is well-known and well-managed and has a strong reputation. This partnership will provide a solid base for creating robust business opportunities in South Africa and its neighbouring countries'.

Both companies value their application labs. Van der Wal explains: 'At Barentz, we already have a global network of application labs. With the new SK Chemtrade product-development laboratory, we will be able to create synergies and value for all of our customers'.

About SK Chemtrade

SK Chemtrade Services Pty Ltd is a leading supplier of high-quality raw materials to manufacturers of food, beverages, pharmaceuticals, dietary supplements, household detergents and personal care products in South Africa and its neighbouring countries. The company was established in 1992 as a distributor of flavourings and fragrances from International Flavours & Fragrances (IFF). The company's headquarters are located in Meadowdale, Johannesburg, and new product development and warehousing facilities were opened in 2010 in Montague Gardens, Cape Town. To learn more visit: www.skchemtrade.co.za.

About Barentz: 'From source to solution'

Barentz is a leading global provider of ingredients for the life sciences industries. Representing world-class suppliers from all over the world, Barentz offers customers a comprehensive portfolio of



speciality ingredients, including unique specialty ingredients and blends from Barentz-owned production companies, all supported by the best technical teams and top-of-the-line application labs. Barentz operates in more than 60 countries, has a turnover of around 1.1 billion euros and employs more than 1.100 people worldwide. To learn more visit www.barentz.com.

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